



Faith Episcopal Church

LAGUNA NIGUEL

Bishop's Committee Meeting Via Email, May 23, 2018

Motion 1:

Motion to approve Janet Chisholm – Treasurer, Deborah Jean Gannon – Administrator, Anne Marie Wilke – Administrator, Rev, Dawn E Vukich – Administrator, and Jeanne Lau Dmytriw as authorized signers for the following accounts:

Business Essentials Checking (operating) 0470063599

Non Profit Checking (Vicar) 8110054832

Non Profit Checking (Rainy Day) 0050671046

Motion 2:

Motion to approve Janet Chisholm – Treasurer, Deborah Jean Gannon – Administrator, Anne Marie Wilke – Administrator, Rev. Dawn E Vukich – Administrator as Contracting Officers for Faith Episcopal Church.

The following BC members all voted in favor of both motions: Lorelei Auld, Marsha Bardwell, Ralph Behrsin, Jeanne Dmytriw, Deborah Gannon, Barbara Kimler, and Bryan Price. Both motions passed.

Signed:

Kathleen Costello, Scribe

6/13/18

Anne Wilke, Bishop's Warden

cc: Anne, Janet, Kathleen

approved June 24, 2018

SEEK a deeper understanding of the mystery of God,
OFFER the hospitality of the Gospel, and
STRIVE for a just and compassionate community for all

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Faith Episcopal Church
Balance Sheet
As of April 30, 2018

	<u>Apr 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Union Bank Checking	
Union Bank-Operating	19,545.84
Designated Funds	8,299.46
Total Union Bank Checking	<u>27,845.30</u>
Union Bank-Rainy Day Account	10,583.65
Union Bank-Vicar Discretionary	155.87
Total Checking/Savings	<u>38,584.82</u>
Total Current Assets	38,584.82
Other Assets	
Investments	
Morgan Stanley	25,515.96
Sutton Trust-Restricted	17,485.61
Total Investments	<u>43,001.57</u>
Total Other Assets	<u>43,001.57</u>
TOTAL ASSETS	<u><u>81,586.39</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	107,211.91
Unrestricted Net Assets	-24,419.52
Net Income	-1,206.00
Total Equity	<u>81,586.39</u>
TOTAL LIABILITIES & EQUITY	<u><u>81,586.39</u></u>

Faith Episcopal Church
Profit & Loss Budget Performance
April 2018

	Apr 18	Budget	\$ Over Budget	Jan - Apr 18
Ordinary Income/Expense				
Income				
Shepherd's Fund				
AA	325.00	333.33	-8.33	1,330.00
Outreach				
Hands of Grace	275.00			305.00
Outreach - Other	0.00	83.33	-83.33	0.00
Total Outreach	275.00	83.33	191.67	305.00
Fellowship	25.00			-27.69
Shepherd's Fund - Other	741.72	666.66	75.06	1,041.76
Total Shepherd's Fund	1,366.72	1,083.32	283.40	2,649.07
Plate	220.00	166.66	53.34	502.00
Pledges and Regular Giving	7,040.00	7,786.66	-746.66	29,820.00
Special Unrestricted Offerings	0.00	58.33	-58.33	0.00
Investments and Interest	168.81			-154.59
Designated gifts	26.00			276.00
Total Income	8,821.53	9,094.97	-273.44	33,092.48
Expense				
Mission Outreach				
Outreach				
Hands of Grace	0.00			-137.00
Outreach - Other	0.00	83.33	-83.33	0.00
Total Outreach	0.00	83.33	-83.33	-137.00
Mission Share Fund	795.33	795.33	0.00	3,181.32
Discretionary Fund	0.00	100.00	-100.00	0.00
Total Mission Outreach	795.33	978.66	-183.33	3,044.32
Clergy Related Expenses				
Life/Health Insurance	-443.00	189.00	-632.00	1,577.00
Supply Clergy	1,800.00	2,000.00	-200.00	7,325.00
Other Clergy Related Expenses	0.00	0.00	0.00	0.00
Total Clergy Related Expenses	1,357.00	2,189.00	-832.00	8,902.00
Staff Related Expense				
Parish Administrator	1,847.50	1,300.00	547.50	3,735.00
Sexton	200.00	216.66	-16.66	900.00
Musician	1,000.00	1,000.00	0.00	4,000.00
Workers Comp	0.00	66.66	-66.66	0.00
Total Staff Related Expense	3,047.50	2,583.32	464.18	8,635.00
Worship & Program				
Worship Supplies				
Altar	0.00	16.66	-16.66	0.00
Music	-686.00	166.66	-852.66	-86.00
Flowers	-244.43			-130.97
Worship Supplies - Other	0.00			83.40
Total Worship Supplies	-930.43	183.32	-1,113.75	-133.57
Adult Christian Formation	25.00	8.33	16.67	50.00
Children and Youth Formation	0.00	83.33	-83.33	0.00
Total Worship & Program	-905.43	274.98	-1,180.41	-83.57
Administration & Overhead				
Fellowship	0.00	8.33	-8.33	0.00
Printing & Reproduction	559.19	250.00	309.19	1,364.79
Communications	40.00	83.33	-43.33	633.93
Office Expense	505.17	83.33	421.84	2,263.13

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05/22/18

Accrual Basis

Faith Episcopal Church
Profit & Loss Budget Performance
April 2018

	<u>Apr 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Apr 18</u>
Telephone and Internet	121.68	150.00	-28.32	724.23
Utilities	256.31	208.33	47.98	1,054.22
Insurance	1,689.13	666.66	1,022.47	1,689.13
Total Administration & Overhead	<u>3,171.48</u>	<u>1,449.98</u>	<u>1,721.50</u>	<u>7,729.43</u>
Property Related Expense				
Property Taxes & Fees	0.00	40.50	-40.50	0.00
Repairs & Maintenance	115.49	250.00	-134.51	808.65
Grounds Maintenance	2,126.00	995.16	1,130.84	5,262.65
Capital Repairs/Rainy Day Fund	0.00	333.33	-333.33	0.00
Total Property Related Expense	<u>2,241.49</u>	<u>1,618.99</u>	<u>622.50</u>	<u>6,071.30</u>
Total Expense	<u>9,707.37</u>	<u>9,094.93</u>	<u>612.44</u>	<u>34,298.48</u>
Net Ordinary Income	<u>-885.84</u>	<u>0.04</u>	<u>-885.88</u>	<u>-1,206.00</u>
Net Income	<u>-885.84</u>	<u>0.04</u>	<u>-885.88</u>	<u>-1,206.00</u>

Faith Episcopal Church
Profit & Loss Budget Performance
April 2018

	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense			
Income			
Shepherd's Fund			
AA	1,333.32	-3.32	4,000.00
Outreach			
Hands of Grace			
Outreach - Other	333.32	-333.32	1,000.00
Total Outreach	333.32	-28.32	1,000.00
Fellowship			
Shepherd's Fund - Other	2,666.64	-1,624.88	8,000.00
Total Shepherd's Fund	4,333.28	-1,684.21	13,000.00
Plate	666.64	-164.64	2,000.00
Pledges and Regular Giving	31,146.64	-1,326.64	93,440.00
Special Unrestricted Offerings	233.32	-233.32	700.00
Investments and Interest			
Designated gifts			
Total Income	36,379.88	-3,287.40	109,140.00
Expense			
Mission Outreach			
Outreach			
Hands of Grace			
Outreach - Other	333.32	-333.32	1,000.00
Total Outreach	333.32	-470.32	1,000.00
Mission Share Fund	3,181.32	0.00	9,544.00
Discretionary Fund	400.00	-400.00	1,200.00
Total Mission Outreach	3,914.64	-870.32	11,744.00
Clergy Related Expenses			
Life/Health Insurance	756.00	821.00	2,268.00
Supply Clergy	8,000.00	-675.00	24,000.00
Other Clergy Related Expenses	0.00	0.00	0.00
Total Clergy Related Expenses	8,756.00	146.00	26,268.00
Staff Related Expense			
Parish Administrator	5,200.00	-1,465.00	15,600.00
Sexton	866.64	33.36	2,600.00
Musician	4,000.00	0.00	12,000.00
Workers Comp	266.64	-266.64	800.00
Total Staff Related Expense	10,333.28	-1,698.28	31,000.00
Worship & Program			
Worship Supplies			
Altar	66.64	-66.64	200.00
Music	666.64	-752.64	2,000.00
Flowers			
Worship Supplies - Other			
Total Worship Supplies	733.28	-866.85	2,200.00
Adult Christian Formation	33.32	16.68	100.00
Children and Youth Formation	333.32	-333.32	1,000.00
Total Worship & Program	1,099.92	-1,183.49	3,300.00
Administration & Overhead			
Fellowship	33.32	-33.32	100.00
Printing & Reproduction	1,000.00	364.79	3,000.00
Communications	333.32	300.61	1,000.00
Office Expense	333.32	1,929.81	1,000.00

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Accrual Basis

Faith Episcopal Church
Profit & Loss Budget Performance
April 2018

	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Telephone and Internet	600.00	124.23	1,800.00
Utilities	833.32	220.90	2,500.00
Insurance	2,666.64	-977.51	8,000.00
Total Administration & Overhead	<u>5,799.92</u>	<u>1,929.51</u>	<u>17,400.00</u>
Property Related Expense			
Property Taxes & Fees	162.00	-162.00	486.00
Repairs & Maintenance	1,000.00	-191.35	3,000.00
Grounds Maintenance	3,980.64	1,282.01	11,942.00
Capital Repairs/Rainy Day Fund	1,333.32	-1,333.32	4,000.00
Total Property Related Expense	<u>6,475.96</u>	<u>-404.66</u>	<u>19,428.00</u>
Total Expense	<u>36,379.72</u>	<u>-2,081.24</u>	<u>109,140.00</u>
Net Ordinary Income	<u>0.16</u>	<u>-1,206.16</u>	<u>0.00</u>
Net Income	<u>0.16</u>	<u>-1,206.16</u>	<u>0.00</u>